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Director
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FEDERAL RESERVE BANK OF SAN FRANCISCO
Parental "Enrichment" Spending on Children

Source: Putnam (2015)
WHAT IS COMMUNITY DEVELOPMENT?
PAST COMMUNITY DEVELOPMENT

Pruitt-Igoe, St. Louis, MO
1956 to 1972
Architect: Minoru Yamasaki
ZIP CODE IMPROVEMENT...

HOUSING COORDINATED WITH SERVICES

Solara, San Diego
Zero Energy Affordable Housing
ZIP CODE IMPROVEMENT...

HOUSING COORDINATED WITH SERVICES

Plaza Apartments, San Francisco
Supportive Housing
ZIP CODE IMPROVEMENT...

COMPREHENSIVE YOUTH DEVELOPMENT

KIPP Academy, Washington D.C.
ZIP CODE IMPROVEMENT...

COMPREHENSIVE YOUTH DEVELOPMENT

Neighborhood Centers Inc, Houston
ZIP CODE IMPROVEMENT...

RESIDENT-FOCUSED ECONOMIC DEVELOPMENT

Baker-Ripley Center, Houston
ZIP CODE IMPROVEMENT...

RESIDENT-FOCUSED ECONOMIC DEVELOPMENT

Market Creek Plaza, San Diego
MATURE SECTOR WITH LARGE SCALE INVESTMENTS

Over $150 Billion Dollars Annually Directed into Low-Income Neighborhoods

Network of Organizations
- Community Development Corporations (CDCs)
- Community Development Financial Institutions (CDFIs)
- For-profit & non-profit affordable housing developers
MATURE SECTOR WITH LARGE SCALE INVESTMENTS

Over $150 Billion Dollars Annually Directed into Low-Income Neighborhoods

Federal/State Tax Credits & Grants
- Low Income Housing Tax Credit (LIHTC); New Markets Tax Credit (NMTC); Community Development Block Grants (CDBG); Healthy Food Financing Initiative (HFFI)
Over $150 Billion Dollars Annually Directed into Low-Income Neighborhoods

Community Reinvestment Act Dollars
• CRA-motivated loans and investments from private, for-profit banks
COMMUNITY DEVELOPMENT AND HEALTH CO-INVESTING TO IMPROVE UPSTREAM #SDOH
LA COCINA

$300 million loan fund
TOLEDO, OHIO

ProMedica, LISC launch $45M partnership
BOSTON
Historically underinvested neighborhoods
$200 Million Affordable Housing Fund

Kaiser partners with Enterprise Community Partners to invest in Neighborhoods

Writing a Prescription for Healthy Neighborhoods

At Kaiser Permanente, just 1% of patients drives 23% of its preventable costs.

Many are low-income, high-need patients living in underserved neighborhoods.

Their neighborhood shapes their health, from lead poisoning to stress.

That's why... hospitals are investing in neighborhoods—to make people healthier before they ever need a doctor.
COORDINATING UPSTREAM: A MARKET THAT VALUES HEALTH
Economist Dean Baker argues that those on the left shouldn’t see the market as the enemy: “This makes as much sense as seeing the wheel as the enemy. The market is a tool, it is incredibly malleable.”
BUYERS
All who are willing to pay for better health
PRODUCERS
Any entity that can improve the upstream social determinants of health
CONNECTORS
Those who can create the tools to connect the buyers to the sellers
PAY FOR SUCCESS (SOCIAL IMPACT BONDS)
PRIZE-BASED PHILANTHROPY
ADVANCE MARKET COMMITMENTS
SOCIAL IMPACT GUARANTEES
INVESTMENT TAX CREDITS
POPULATION-HEALTH BUSINESS MODELS

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