CATALYZING EFFORTS TO IMPROVE THE HEALTH AND WELL-BEING OF ALL GEORGIANS

March 14, 2017
…responsible for monetary policy, supervision and regulation of banks, and the payment systems. The Federal Reserve System also regulates financial institutions for compliance with the Community Reinvestment Act of 1977.

The CRA was adopted to encourage depository institutions to help meet the financial services and credit needs of the communities in which they operate, including those of low- and moderate-income (LMI). At the Atlanta Fed, the Community and Economic Development program supports the application of CRA in concert with a host of other investments, policies, and programs aimed at fostering inclusive economic growth.
The Atlanta Fed’s Community and Economic Development Program

**Mission:** activate financial, human, and social capital to foster the conditions that support inclusive economic growth in the Southeast, especially in under invested and low-income communities.

**SMALL BUSINESS AND ENTREPRENEURSHIP:**
Promote greater economic inclusion by assessing credit appetite and access for small businesses

**HOUSING & NEIGHBORHOOD REVITALIZATION:**
Foster place-based strategies that offer LMI households access to areas of opportunity and revitalize distressed communities

**WORKFORCE AND HUMAN CAPITAL DEVELOPMENT:**
Define the long and short term human capital interventions that encourage local economic growth and mobility

**COMMUNITY DEVELOPMENT FINANCE:**
Define the scale and scope of the investment opportunity to improve economically distressed communities
What we do...

Host conversations

Plant seeds

Build the evidence
<table>
<thead>
<tr>
<th>Economic Stability</th>
<th>Neighborhood and Physical Environment</th>
<th>Education</th>
<th>Community and Social Context</th>
<th>Health Care System</th>
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</thead>
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<tr>
<td>Employment</td>
<td>Housing</td>
<td>Literacy</td>
<td>Social integration</td>
<td>Access to Health Care</td>
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<td>Income</td>
<td>Transportation</td>
<td>Language</td>
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<td>Access to Primary Care</td>
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<tr>
<td>Housing Stability</td>
<td>Safety</td>
<td>Early childhood education</td>
<td>Community engagement</td>
<td>Provider availability</td>
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<td>Food Security</td>
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<td>Medical Bills</td>
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<td>Access to Health Foods</td>
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ZIP code beats genetic code

Economic security and health are linked

What can be done?
COMMUNITY DEVELOPMENT’S POTENTIAL

Community Developers Can…

• Strengthen the economic, social, and/or physical environments in low income, underserved, or distressed communities.

• Mix market discipline with social purpose through cross-sector collaborations of public, philanthropic, and private sectors.

• Offer expertise in building trust with communities.
THE POWER OF COLLABORATION

✓ Share data and expertise
  → Ex: CHNAs

✓ Finance partnerships to address the SDOH
  → Ex: Healthy Futures Fund

✓ Improve quality & cost of care delivery
  → Ex: Homestead Hospital/Catalyst Miami