

**VILLAGES OF EAST LAKE
ATLANTA, GA**

THE DEAL			
Total project cost, ~\$172 million			
Land Acquisition Cost: \$3.6 million		East Lake Foundation	\$3.6 million
Relocation, Demolition and Site Work cost: \$2.8 million		Atlanta Housing Authority	\$2.8 million
Housing Cost: ~\$50 million		US Housing and Urban Development Grant	\$17.9 million
		State revenue bond on LIHTC + private landers	\$32 million
Education Village Cost: ~\$86.5 million	Early childhood education center	Foundation, corporate & private donors	\$2.5 million
	K-8 charter school	State of Georgia	\$1.5 million
		Foundation, corporate & private donors	\$16 million
	6-12 charter school	State of Georgia general obligation bond	\$10 million
		New Markets Tax Credits	\$34 million
		Foundation, corporate & private donors	\$11 million
YMCA	Foundation, corporate & private donors	\$11.5 million	
Golf Courses Cost: ~\$30 million	Private golf course	~100 corporate memberships	\$20 million
	Public golf course	Foundations, corporate & private donors	\$10 million

